



LOAN APPLICATION FORM

Member ID: Loan Number:

A. Personal Information

Surname: First Names:

Title: Age: Male: Female:

Physical Address: Mailing Address:

Home Address: Vge: T/A: District:

Email: Phone No:

B. Type of Loan

Personal Business Agricultural Emergency

C. The Loan Information

1. Loan Amount: K In words

2. Purpose of Loan (Give full details):

3. Repayment period: Months

D. Employment /work /occupation information

Name of Employer	Professional (Job Title) Verified : Yes / No	Period of Employment / Business
Employer's Address Phone No.:	Gross Salary/Income Verified : Yes / No	Net Income / Income Verified : Yes / No

E. Business Information

No. of years in business: Type / Nature of Business:

Trading Area: Business Name:

Profit and Loss

Previous 12 Months	MK	Next 12 Months projections	MK
Total Sales/ Income		Total Sales/Income	
Total cost of goods		Total cost of goods	
Employees wages		Employees wages	
Own salary		Own salary	
Transport		Transport	
Loan interest		Loan interest	
Electricity / Water		Electricity / Water	
Rentals		Rentals	
Other costs		Other costs	
Total costs		Total costs	
Net Profit		Net profit	

F. Financial Information

1. Current Ledger Balances

Shares	Savings	Fixed Deposits	Loans
<input type="text"/> K	<input type="text"/> K	<input type="text"/> K	<input type="text"/> K

2. Security offered:

Security Description	Serial No	Security Value
1) All my Share contributions and deposits paid and to be paid in future to Chitukuko SACCO.		<input type="text"/> K
2)	<input type="text"/> K

3. Liabilities

Liability Descriptions	Liability Value	
1)		<input type="text"/> K
2)		<input type="text"/> K

Promise to Pay

In return for our agreeing to lend you the Principle Sum in the Loan information section, you agree to grant us this Promissory Note and promise to pay us the Principle Sum together with interest as set out in the Payment Schedule and any additional charges owing by you to us collectively called the (indebtedness). When you have paid us the full amount of the indebtedness this Promissory Note will come to an end. You agree that the "Additional Provision" below are part of this promissory note. You acknowledge that you have read and understand the "Additional Provision" and agree to comply with them. You acknowledge receiving a completed copy of this Promissory Note.

4. Repayment Guarantee

(For all loans above 90% of the Borrowers Shares held)

I of (address) do hereby save as a guarantor for a loan accessed by from Chitukuko SACCO LTD amounting to and I promise to repay the outstanding balance in case of default.

Pledged Items	Serial Numbers	Value

Signature: Date:

DECLARATION

I hereby declare that the information I have given above is accurate and true to the best of my knowledge. I further declare that I have read the contents of this form and that I will abide to the terms and conditions of the Loan hereby granted to me. In the event of default Chitukuko SACCO shall be entitled to enforce the Loan Contract in order to recover this loan.

Signature: Date:

Witnesses

1. Name: Address:
 Telephone:
 Signature:
 Date:

2. Name: Address:
 Telephone:
 Signature:
 Date:

For Office Use – Please do not write beyond this line

Loan Recommended by: _____ Amount Recommended:

 Loan Officer Signature Date

Loan Checked and Verified by: _____

 Branch Manager Signature Date

For Credit Committee Use – Please do not write this line

Credit Committee
 Loan Amount applied Loan Amount Recommended Loan Amount Approved:

Reason for Denial or partial Approval

Date of Disapproval / Approval:

Credit Committee Signatures:

1. _____
 2. _____
 3. _____